LUXEMBOURG SHARKS SWIMMING CLUB

Reimbursement Policy for contribution of expenses for Master swimmers attending long course European and World Championships.

Objective

To recognize Masters swimmers who have won medals at the European and World Championships (Long course) while maintaining a balanced financial policy. These contributions aim to support participation in major international competitions while enhancing the club's image.

Reimbursement Policy

1. Registrations fees will be reimbursed in full by the club.
2. For each medal a Master swimmers wins, they will earn a bonus. A table and examples are below.
3. To be eligible for reimbursement and bonuses, you must satisfy these three requirements:
    a. Be licensed and officially represent the club.
    b. Provide proof of the result and registration in the club's name within 30 days.
    c. The request is emailed to poolrace@luxembourgsharks.lu.

Medal Bonus

1. Medal Contribution Scale

Competition Level	Gold	Silver	Bronze
World Masters Championships (World Aquatics)	500€	350€	250€
European Masters Championships (European Aquatics)	300€	200€	150€

2. Bonus for Multiple Medals in the same competition
    - 2nd medal: amount of the 2nd medal x 1.25
    - From the 3rd medal: base amount for each additional medal x 1.33
    - Relay: the base reward is doubled before being shared equally among the team swimmers
3. Examples of Medal Contribution Calculation
    - **Example 1 – Swimmer A:** 4 medals (3 gold + 1 silver) – World Championships
        - 1st medal (Gold): 500 €
        - 2nd medal (Gold): 500 × 1.25 = 625 €
        - 3rd medal (Gold): 500 × 1.33 = 665 €
        - 4th medal (Silver): 350 × 1.33 = 465.5 €
        - Total = 2,255.5 €
    - **Example 2 – Swimmer B:** 2 medals (1 silver + 1 bronze) – European Championships
        - 1st medal (Silver): 200 €

- 2nd medal (Bronze): 150 × 1.25 = 187.5 €
- Total = 387.5 €

- **Example 3 – Relay:** silver medal at World Championships (4 swimmers)
  - Base amount: 350 €
  - Doubling for relay: 350 × 2 = 700 €
  - Distribution: 700 ÷ 4 = 175 € per swimmer